

BUA CEMENT PLC RELEASES UNAUDITED FINANCIAL RESULTS FOR THE 6-MONTH PERIOD ENDED 30th JUNE 2025; RECORDS CONTINUED STRONG REVENUE GROWTH OF 59.4% TO ₦580.3 BILLION. PROFIT BEFORE TAX INCREASES BY 435.3% TO ₦214.8 BILLION, PROFIT AFTER TAX INCREASES BY 428.1% TO ₦180.9 BILLION.

*July 25, 2025
 Lagos, Nigeria.*

I. Financial Highlights

₦'m	H1'2025	H1'2024	%Δ
Revenue	580,304	363,943	59.4
Cost of sales	(294,549)	(254,656)	15.7
Operating profit	245,389	81,956	199.4
Profit before tax	214,803	40,128	435.3
Profit after tax	180,895	34,254	428.1
Earnings per share (kobo)	534.2	101.2	427.9

II. Strategy Highlights

- Hosted the 2024 Distributors' Award Ceremony themed, "Pillars of Strength: Celebrating Partnerships" to honour our distributors and business partners.

III. Operational Highlights

- Construction of a 700TPD regasification plant at the Sokoto Plant is ongoing.

According to **Yusuf Binji, Managing Director/ CEO**: "BUA Cement delivered a strong performance in the first half of 2025, reflecting the Company's continued growth momentum and operational resilience. The results affirm the positive trajectory of the business and the confidence of stakeholders in its long-term value.

When we started out at the beginning of the year, we were clear-eyed on our priorities, which were: **margin recovery and its sustenance, cost focus and efficiency**, and **market penetration**. I am delighted with how we have progressed on the first two. Currently, our margins have returned to and being sustained at acceptable levels, and cost improvements are also being achieved.

In June, we held the 2024 Awards Ceremony for our esteemed distributors, themed 'Pillars of Strength: Celebrating Partnerships.' The event provided us the opportunity to engage with our business partners and acknowledge their loyalty and trust in our brand.

In the coming quarters, we remain well set up to consolidate on the gains achieved, advance the rest of our objectives and maintain our cost discipline".

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Speaking on the financial performance, the **Chief Financial Officer, Chikezie Ajaero** said: "The performance reflects a sustained recovery in margins, building on the momentum recorded in the first quarter. This was driven by continued topline growth, cost efficiency, and exchange rate stability. Notably, we achieved gross and EBITDA margins of 49.2% and 46.2% respectively — a significant improvement from 30% and 26.2% recorded in the first half of 2024.

"Furthermore, we attained an average return on equity and asset of 37.5% and 15.4% respectively, compared to 8.5% and 6.2% during the first half of 2024".

FOR FURTHER INFORMATION:

BUA Cement Plc

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About BUA Cement Plc

BUA Cement Plc is Nigeria's second largest cement company and the largest producer in its North-West, South-South and South-East regions; with a combined installed capacity of 17 mmtpa and with plans underway to increase existing capacity to 20 mmtpa with the construction of a greenfield cement plant in Ososo, Edo State. BUA Cement operates strategically from Okpella, Edo State and Kalambaina, Sokoto State.

Currently, it is one of the most capitalised companies of the Nigerian Exchange Group (NGX). BUA Cement is committed to quality - a differentiating attribute, driven by its people, innovation and technology; and positioned to solving Nigeria's cement under capacity while driving economic growth and development.

More information can be found at www.buacement.com

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